

MATANG BERHAD (1142377-X)

(Incorporated in Malaysia)

UNAUDITED CONDENSED COMBINED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE GROUP FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2017 RM'000	CURRENT PERIOD TO-DATE 30/09/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2017 RM'000
Revenue	2,209	3,165	2,209	3,165
Cost of sales	(706)	(762)	(706)	(762)
Gross profit	1,503	2,403	1,503	2,403
Other income	701	764	701	764
Administration expenses	(1,282)	(1,250)	(1,282)	(1,250)
Other expenses	(3)	(19)	(3)	(19)
Profit before tax	919	1,898	919	1,898
Income tax expense	(337)	(470)	(337)	(470)
Profit for the period	582	1,428	582	1,428
Other comprehensive income, net of tax				
Fair value (loss) on available-for-sale financial assets	(27)	-	(27)	-
Total comprehensive income for the period	555	1,428	555	1,428
Profit for the period attributable to:				
Equity holders of the parent	582	1,428	582	1,428
	582	1,428	582	1,428
Total comprehensive income for the period attributable to:				
Equity holders of the parent	555	1,428	555	1,428
	555	1,428	555	1,428
Earnings per share (sen) ⁽²⁾				
(i) Basic	0.03	0.08	0.03	0.08
(ii) Diluted	0.03	0.08	0.03	0.08
Proposed/Declared dividends per share (sen)	-	-	-	-

NOTES:

- 1 The condensed unaudited combined statement of profit or loss and other comprehensive income are prepared based on the consolidated results of Matang Berhad and its subsidiaries for the current quarter/financial period ended 30 September 2018.
- 2 Diluted earnings per share of the Group for the quarter and year to date ended 30 September 2018 is equivalent to the basic earnings per share as the Group does not have convertible options or securities as at the end of the reporting period.

MATANG BERHAD (1142377-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION OF THE GROUP
AS AT 30 SEPTEMBER 2018**

(The figures have not been audited)

	UNAUDITED AS AT 30/09/2018 RM'000	AUDITED AS AT 30/06/2018 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	136,982	137,521
Land held for property development	1,058	1,058
Investment properties	12,500	12,500
Other investments	122	152
	<u>150,662</u>	<u>151,231</u>
Current assets		
Inventories	117	75
Biological assets	449	341
Trade and other receivables	687	991
Cash and bank balances	39,675	38,675
	<u>40,928</u>	<u>40,082</u>
TOTAL ASSETS	<u><u>191,590</u></u>	<u><u>191,313</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	181,000	181,000
Share Premium	2,871	2,871
Available-for-sale reserve	-	27
Retained earnings	113,100	112,518
Merger deficit	(108,000)	(108,000)
Total equity	<u>188,971</u>	<u>188,416</u>
Non-current liabilities		
Deferred tax liabilities	1,539	1,516
	<u>1,539</u>	<u>1,516</u>
Current Liabilities		
Trade and other payables	1,001	979
Current tax liabilities	79	402
	<u>1,080</u>	<u>1,381</u>
Total liabilities	<u>2,619</u>	<u>2,897</u>
TOTAL EQUITY AND LIABILITIES	<u><u>191,590</u></u>	<u><u>191,313</u></u>
Net assets per share ² (RM)	<u>0.10</u>	<u>0.10</u>

NOTES:

- The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying notes attached to the interim financial results.
- Net assets per share is computed based on equity attributable to owners of the parent divided by the total number of ordinary shares in issue.

MATANG BERHAD (1142377-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW OF THE GROUP
FOR THE YEAR TO DATE ENDED 30 SEPTEMBER 2018
(The figures have not been audited)

	3 MONTHS ENDED 30 SEPT	
	2018	2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	919	1,898
Adjustments for:		
Depreciation of property, plant and equipment	568	582
Fair value adjustment of agriculture produce	(108)	(252)
Impairment loss for diminution in quoted shares	2	-
Interest income	(382)	(225)
Gain on disposal of property, plant and equipment	-	(39)
Operating profit before changes in working capital	999	1,964
Changes in working capital		
Inventories	(42)	7
Receivables	578	(274)
Payables	22	(14)
Cash generated from operations	1,557	1,683
Income taxes paid	(637)	(145)
Net cash from operating activities	920	1,538
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	109	225
Purchase of:		
- property, plant and equipment	(11)	(524)
Replanting expenditure	(18)	-
Proceeds from disposal of property, plant and equipment	-	39
Net cash from investing activities	80	(260)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,000	1,278
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	38,640	32,830
CASH AND CASH EQUIVALENTS AT END OF PERIOD	39,640	34,108

Components of cash and cash equivalents are as follows:

	UNAUDITED	AUDITED
	AS AT	AS AT
	30/09/2018	30/06/2018
	RM'000	RM'000
Cash and bank balances	39,675	38,675
Deposits pledged to a licensed bank	(35)	(35)
	39,640	38,640